

**COUNTY OF JUDITH BASIN SCHOOL DISTRICT #25**

**NOTICE OF INTENT TO IMPOSE A DECREASE/INCREASE IN LEVIES**

The Hobson School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. However, understanding the District’s tax structure requires considering all levies – both voted and non-voted.

To reduce confusion and increase transparency, the Hobson School Board of trustees estimates the following decreases in revenues and mills for the funds posted below for the next school fiscal year beginning July 1, 2024, using certified taxable valuations from the current fiscal year.

Fund	<u>2023-24 Actual Levies</u>		<u>2024-2025 Projections</u>							
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home	Est. Annual Tax Impact \$300K home	Est. Annual Tax Impact \$600K home
General - BASE	\$ 334,364	45.53	\$ 275,808	37.55	\$ (58,556)	(7.98)	\$ (10.77)	\$ (21.54)	\$ (32.31)	\$ (64.62)
General - OverBASE	\$ 304,937	41.52	\$ 304,937	41.52	\$ (0)	-	-	-	-	-
Transportation	\$ 138,470	18.85	\$ 145,803	19.85	\$ 7,333	1.00	\$ 1.35	\$ 2.70	\$ 4.05	\$ 8.10
Bus Depreciation	\$ 140,800	19.17	\$ 140,800	19.17	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-	-	-	-
Adult Ed	-	-	-	-	-	-	-	-	-	-
Technology	\$ 12,190	1.66	\$ 13,426	1.83	\$ 1,236	0.17	\$ 0.23	\$ 0.46	\$ 0.69	\$ 1.38
Flexibility	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Building Reserve Permissive	\$ 23,564	3.21	\$ 20,963	2.85	\$ (2,601)	(0.36)	\$ (0.49)	\$ (.98)	\$ (1.47)	\$ (2.94)
Building Reserve Voted	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b><u>\$ 954,325</u></b>	<b><u>129.94</u></b>	<b><u>\$ 901,737</u></b>	<b><u>121.85</u></b>	<b><u>\$ (52,588)</u></b>	<b><u>(7.17)</u></b>	<b><u>\$ (9.68)</u></b>	<b><u>\$ (19.36)</u></b>	<b><u>\$ (29.04)</u></b>	<b><u>\$ (58.08)</u></b>

This notice must also document the District’s expected use of its Building Reserve State Major Maintenance levies and associated funding. This year, the District expects to use those proceeds to partially fund capital improvements.

All estimates are based on the current year’s certified taxable value with no increase, as required by state law. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the school at 406 423-5545 or [staci.auck@hobson.k12.mt.us](mailto:staci.auck@hobson.k12.mt.us) if you have questions or need additional information.

  
 \_\_\_\_\_  
 Board Chairman

  
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 District Clerk

3-11-2024

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 Date